

Company Number: 484504

Dyspraxia Association of Ireland Ltd
(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements

for the year ended 31 December 2014

Dyspraxia Association of Ireland Ltd
(A company limited by guarantee, without a share capital)
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Dyspraxia Association of Ireland Ltd
(A company limited by guarantee, without a share capital)

DIRECTORS' AND OTHER INFORMATION

Directors	Clodna McAleer Maggie Dunn Carol Kierans (Resigned 6 January 2015) Maria Martin (Resigned 6 July 2015) Christopher Bull Ciara Garvin (Appointed 29 January 2015) Catherine Gubbins (Appointed 12 March 2015) Paula Maguire (Resigned 27 June 2015)
Company Secretary	Harry Conway
Company Number	484504
Registered Office and Business Address	Carmichael Centre for Voluntary Groups North Brunswick Street Dublin 7
Auditors	Thomas P. Fox & Co. Chartered Accountants and Registered Auditors Leixlip Centre Leixlip Co. Kildare
Bankers	Bank of Ireland Leixlip Centre Leixlip Co. Kildare
Solicitors	Partners at Law 8 Adelaide Street Dun Laoghaire Co. Dublin

Dyspraxia Association of Ireland Ltd

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the year ended 31 December 2014

The directors present their report and the audited financial statements for the year ended 31 December 2014.

Principal Activity and Review of the Business

The purpose of the company is to aid, assist by any means, counsel, support, including the provision of a support network and advocate on behalf of people with Dyspraxia and the families and carers of people with Dyspraxia.

The Company is limited by guarantee not having a share capital.

In overall terms income has increased by 156% during the year to €130,664. The directors have no foreseeable plans to change significantly the activities and operations of the company in future years.

Principal Risks and Uncertainties

The company operates solely in the Republic of Ireland, and therefore, is not subject to currency risks. The company's policy is to ensure sufficient resources are available either from cash balances, cash flows or cash liquid investments to ensure that all obligations can be met as they fall due.

The company's income is exposed to fluctuations and changes in general economic conditions in Ireland. The company has considered the risks prevalent and are in a position to change the emphasis of their income in response to changes in economic conditions.

Financial Results

The surplus/(deficit) for the year after providing for depreciation amounted to €40,646 (2013 - €(14,104)).

Directors

The directors who served throughout the year, except as noted, were as follows:

Clodna McAleer

Maggie Dunn

Carol Kierans (Resigned 6 January 2015)

Maria Martin (Resigned 6 July 2015)

Christopher Bull

Ciara Garvin (Appointed 29 January 2015)

Catherine Gubbins (Appointed 12 March 2015)

Paula Maguire (Resigned 27 June 2015)

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the company.

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Political Contributions

The company did not make any disclosable political donations in the current year.

Auditors

The auditors, Thomas P. Fox & Co., have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

Dyspraxia Association of Ireland Ltd
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DIRECTORS' REPORT

for the year ended 31 December 2014

Accounting Records

To ensure that proper books and accounting records are kept in accordance with Sections 281 to 285 of the Companies Act, 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The books of account are maintained at the company's office at Carmichael Centre for Voluntary Groups, North Brunswick Street, Dublin 7.

Signed on behalf of the board

Cliona McAleer
Director



Christopher Bull
Director



18 November 2015

Dyspraxia Association of Ireland Ltd

(A company limited by guarantee, without a share capital)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the year ended 31 December 2014

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

Irish company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and the surplus or deficit of the company for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland and Irish law).

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

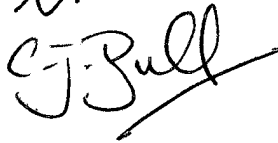
The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Clodna McAleer
Director



Christopher Bull
Director



18 November 2015

INDEPENDENT AUDITOR'S REPORT

to the Members of Dyspraxia Association of Ireland Ltd

(A company limited by guarantee, without a share capital)

We have audited the financial statements of Dyspraxia Association of Ireland Ltd for the year ended 31 December 2014 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors, including 'APB Ethical Standard - Provisions Available for Small Entities (Revised)', in the circumstances set out in Note 2 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2014 and of its surplus for the year then ended; and
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland and in particular with the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014.

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.

Anthony Kelly
for and on behalf of
THOMAS P. FOX & CO.

Chartered Accountants and Registered Auditors
Leixlip Centre
Leixlip
Co. Kildare

18 November 2015

Dyspraxia Association of Ireland Ltd
(A company limited by guarantee, without a share capital)
INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2014

	Notes	2014 €	2013 €
Income	3	130,664	51,103
Expenditure		(90,018)	(65,207)
Surplus/(deficit) for the year	11	<u>40,646</u>	<u>(14,104)</u>

The company has no recognised gains or losses other than the surplus for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on 18 November 2015 and signed on its behalf by

Clodna McAleer
Director



Christopher Bull
Director



Dyspraxia Association of Ireland Ltd
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BALANCE SHEET

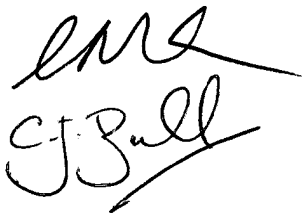
as at 31 December 2014

	Notes	2014 €	2013 €
Fixed Assets			
Tangible assets	6	7,276	8,159
Current Assets			
Debtors	7	1,524	632
Cash at bank and in hand		65,229	20,935
		66,753	21,567
Creditors: Amounts falling due within one year	8	(6,983)	(3,326)
Net Current Assets		59,770	18,241
Total Assets less Current Liabilities		67,046	26,400
Reserves			
Income and expenditure account	11	67,046	26,400
Members' Funds	12	67,046	26,400

Approved by the board on 18 November 2015 and signed on its behalf by

Clodna McAleer
Director

Christopher Bull
Director



Dyspraxia Association of Ireland Ltd
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CASH FLOW STATEMENT

for the year ended 31 December 2014

	Notes	2014 €	2013 €
Net cash inflow from operating activities	14	44,694	(13,361)
Capital expenditure	14	(400)	-
Movement in cash in the year		<u>44,294</u>	<u>(13,361)</u>
Reconciliation of net cash flow to movement in net funds (Note 14)			
Movement in cash in the year		44,294	(13,361)
Net funds at 1 January 2014		20,935	34,296
Net funds at 31 December 2014		<u>65,229</u>	<u>20,935</u>

Dyspraxia Association of Ireland Ltd

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2014

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Income

Turnover represents income from the provision of goods and services falling within the company's ordinary activities.

Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment - 15% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Taxation

The company has availed of the tax exemption for charities under Sections 207 and 208 TCA 1997.

2. PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other companies of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

3. INCOME

The income for the year has been derived from:-

	2014	2013
	€	€
Membership Subscriptions	6,420	8,550
Workshop Income	20,344	1,435
Gifts and Donations	24,028	17,458
Fund Raising Events	28,773	17,904
Activities	300	306
Grants Received	50,000	5,000
Book Sales	717	450
Other Income	82	-
	<u>130,664</u>	<u>51,103</u>

Grant income relates to National Lottery Grant Funding received to establish a self help group.

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of the provision of a support network and advocate on behalf of people with Dyspraxia and the families and carers of people with Dyspraxia.

Dyspraxia Association of Ireland Ltd

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2014

4. OPERATING SURPLUS/(DEFICIT)	2014	2013
	€	€
Operating surplus/(deficit) is stated after charging/(crediting):		
Depreciation of tangible assets	1,283	1,439
Auditor's remuneration		
- audit of individual company accounts	738	1,230
	<u>738</u>	<u>1,230</u>

5. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2014	2013
	Number	Number
Administration	1	1
	<u>1</u>	<u>1</u>

The staff costs comprise:

	2014	2013
	€	€
Wages and salaries	38,152	35,702
Social welfare costs	4,085	2,991
	<u>42,237</u>	<u>38,693</u>

6. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 January 2014	14,270	14,270
Additions	400	400
At 31 December 2014	<u>14,670</u>	<u>14,670</u>
Depreciation		
At 1 January 2014	6,111	6,111
Charge for the year	1,283	1,283
At 31 December 2014	<u>7,394</u>	<u>7,394</u>
Net book value		
At 31 December 2014	<u>7,276</u>	<u>7,276</u>
At 31 December 2013	<u>8,159</u>	<u>8,159</u>

Dyspraxia Association of Ireland Ltd
(A company limited by guarantee, without a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2014

continued

6.1. TANGIBLE FIXED ASSETS PRIOR YEAR

	Fixtures, fittings and equipment €	Total €
Cost		
At 31 December 2013	14,270	14,270
Depreciation		
At 1 January 2013	4,672	4,672
Charge for the year	1,439	1,439
At 31 December 2013	6,111	6,111
Net book value		
At 31 December 2013	8,159	8,159
At 31 December 2012	9,598	9,598
7. DEBTORS	2014	2013
	€	€
Prepayments and accrued income	1,524	632
8. CREDITORS	2014	2013
Amounts falling due within one year	€	€
Taxation and social welfare (Note 9)	5,999	2,086
Other creditors	-	10
Accruals	984	1,230
	6,983	3,326
9. TAXATION AND SOCIAL WELFARE	2014	2013
	€	€
Creditors:		
PAYE	4,499	1,564
PRSI	1,500	522
	5,999	2,086

10. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

Dyspraxia Association of Ireland Ltd
(A company limited by guarantee, without a share capital)
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2014

11. INCOME AND EXPENDITURE ACCOUNT

	2014 €	2013 €
At 1 January 2014	26,400	40,504
Surplus/(deficit) for the year	40,646	(14,104)
At 31 December 2014	<u>67,046</u>	<u>26,400</u>

12. RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS

	2014 €	2013 €
Surplus/(deficit) for the year	40,646	(14,104)
Opening members' funds	26,400	40,504
Closing members' funds	<u>67,046</u>	<u>26,400</u>

13. DIRECTORS' REMUNERATION

	2014 €	2013 €
Compensation for loss of office from company	-	7,862

14. CASH FLOW STATEMENT

14.1 RECONCILIATION OF OPERATING SURPLUS/(DEFICIT) TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2014 €	2013 €
Operating surplus/(deficit)	40,646	(14,104)
Depreciation	1,283	1,439
Movement in debtors	(892)	848
Movement in creditors	3,657	(1,544)
Net cash inflow from operating activities	<u>44,694</u>	<u>(13,361)</u>

14.2 CASH FLOW STATEMENT

	2014 €	2013 €
CAPITAL EXPENDITURE		
Payments to acquire tangible assets	<u>(400)</u>	<u>-</u>

14.3 ANALYSIS OF CHANGES IN NET FUNDS

	Opening balance €	Cash flows €	Closing balance €
Cash at bank and in hand	20,935	44,294	65,229
Net funds	<u>20,935</u>	<u>44,294</u>	<u>65,229</u>

Dyspraxia Association of Ireland Ltd

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2014

15. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 18 November 2015.

DYSPRAXIA ASSOCIATION OF IRELAND LTD
(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

NOT COVERED BY THE REPORT OF THE AUDITORS

Dyspraxia Association of Ireland Ltd

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

TRADING STATEMENT

for the year ended 31 December 2014

	Schedule	2014 €	2013 €
Income			
- Membership Subscriptions		6,420	8,550
- Workshop Income		20,344	1,435
- Gifts and Donations		24,028	17,458
- Fund Raising Events		28,773	17,904
- Activities		300	306
- Grants Received		50,000	5,000
- Book Sales		717	450
- Other Income		82	-
		<u>130,664</u>	<u>51,103</u>
Overhead expenses	1	(90,018)	(65,207)
Net surplus/(deficit)		<u><u>40,646</u></u>	<u><u>(14,104)</u></u>

Dyspraxia Association of Ireland Ltd

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 1 : OVERHEAD EXPENSES

for the year ended 31 December 2014

	2014 €	2013 €
Administration Expenses		
Wages and salaries	38,152	27,840
Social welfare costs	4,085	2,991
Compensation for loss of office	-	7,862
Staff training	1,235	1,394
Use of premises	948	685
Rent payable	2,359	1,764
Insurance	734	127
Computer bureau costs	658	10
Printing, postage and stationery	3,946	4,485
Telephone	1,269	1,433
Motor expenses	1,255	134
Legal and professional	-	1,611
Accountancy	198	274
Bank charges	369	184
General expenses	181	765
Company secretarial costs	730	-
Conference costs	645	1,064
Workshop costs	22,416	5,501
Activity costs	3,657	2,734
Fundraising costs	3,160	1,163
Library books	1,446	-
Subscriptions	554	517
Auditor's remuneration	738	1,230
Depreciation of tangible assets	1,283	1,439
	<u>90,018</u>	<u>65,207</u>