

Registration number 484504

Dyspraxia Association of Ireland Limited

(A company limited by guarantee)

Directors' Report and Financial Statements

for the year ended 31 December 2013

Dyspraxia Association of Ireland Limited

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Dyspraxia Association of Ireland Limited

Company information

Directors	Patricia Boylan (resigned on 16 November 2013) John Shine (resigned on 25 April 2014) Cliona McAleer (appointed on 25 February 2013) Christopher Bull (appointed on 25 February 2013) William Hannigan (appointed on 25 February 2013 & resigned on 16 November 2013) Paula Maguire (appointed on 25 February 2013) Maggie Dunn (appointed on 25 April 2014) Carol Kierans (appointed on 25 April 2014) Maria Martin (appointed on 25 April 2014)
Secretary	Paula Maguire (appointed on 25 February 2013)
Company number	484504
Charity number	CHY13394
Registered office	Carmichael House North Brunswick Street Dublin 7
Auditors	Thomas P. Fox & Co. Leixlip Centre Leixlip Co. Kildare
Business address	Carmichael Centre for Voluntary Groups North Brunswick Street Dublin 7
Bankers	Bank of Ireland Leixlip Centre Leixlip Co. Kildare
Solicitors	Partners at Law 8 Adelaide Street Dun Laoghaire

Dyspraxia Association of Ireland Limited

Co. Dublin

Dyspraxia Association of Ireland Limited

Directors' report for the year ended 31 December 2013

The directors present their report and the financial statements for the year ended 31 December 2013.

Principal activity and business review

The purpose of the company is to aid, assist by any means, counsel, support, including the provision of a support network and advocate on behalf of people with Dyspraxia and the families and carers of people with Dyspraxia.

Future developments

The Directors intend to continue to operate the company in line with the companies purpose; to aid, assist by any means, counsel, support, including the provision of a support network and advocate on behalf of people with Dyspraxia and the families and carers of people with Dyspraxia. The organisation faces the challenges, in the current economic climate, of securing the long term financial security of the association and this will be a key focus of the board so that the association can continue to provide valuable support to its members.

Results	€
Deficit for the financial year amounted to	(14,104)
Retained Deficit for the financial year attributable to the members	<u>(14,104)</u>
Members funds at beginning of year	40,504
Reserves movements	-
Members funds at end of year	<u><u>26,400</u></u>

Directors

The present membership of the board is set out on page 1 - 2. Details of the directors' transactions are provided in note 4 to the financial statements.

On 25 February 2013, Cliodna McAleer, Chris Bull, William Hannigan and Paula Maguire were appointed as Directors and Orla Stanley and Harry Conway resigned as Directors.

On 25 April 2014, Maggie Dunn, Carol Kierans and Maria Martin were appointed as Directors and John Shine resigned as Director.

Principal risks and uncertainties

The company operates solely in the Republic of Ireland, and therefore, is not subject to currency risks.

Finance and Interest rate risk

The company's objective in relation to interest rate management is to minimise the impact of interest rate volatility on interest costs in order to protect recorded profitability. The company does not consider the exposure to interest rate fluctuations to be of significant magnitude to warrant the use of financial instruments.

Dyspraxia Association of Ireland Limited

**Directors' report
for the year ended 31 December 2013**

Liquidity and cash flow risk

The company's objective is to maintain a balance between the continuity of funding and flexibility through the use of borrowings. The company's policy is to ensure that sufficient resources are available either from cash balances, cash flows and near cash liquid investments to ensure that all obligations can be met as they fall due.

Credit Risk

The fair value of the company's financial assets are provided in the following table:

	2013	2012
	€	€
Cash and cash equivalents	20,935	34,296
Trade and other receivables	632	1,480
	<u>21,567</u>	<u>35,776</u>

The company may be exposed to credit-related loss in the event of non-performance by counterparties in respect of cash and cash equivalents and derivative financial instruments. However, the company considers the risk to be negligible as it only transacts with financial institutions that are rated as investment grade or above.

Payments of creditors

The directors acknowledge their responsibility for ensuring compliance with the provisions of the EC (Late Payment) Regulation 2002. Procedures have been implemented to identify the dates upon which all invoices fall due for payment and to ensure that payments are made by such dates. Such procedures provide reasonable assurance against material non-compliance with the regulations.

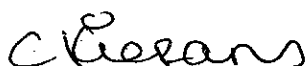
Books of Account

The measures taken by the directors to ensure compliance with the requirements of Section 202 of the Companies Act 1990 regarding proper books of account are the implementation of the necessary policies and procedures for recording transactions, the engagement of the services of competent accounting personnel and the provision of adequate resources to the financial function. The books of account of the company are maintained at Carmichael House, North Brunswick Street, Dublin 7.

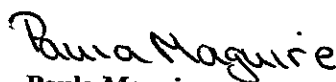
Auditors

The auditors, Thomas P. Fox & Co., have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

This report was approved by the Board on 21/11/14 and signed on its behalf by



**Carol Kierans
Director**



**Paula Maguire
Director**

Dyspraxia Association of Ireland Limited

Statement of Directors' responsibilities for the financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements

The directors confirm that they have complied with the above requirements in preparing the financial statements.

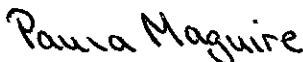
The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts 1963 to 2013. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and hence to prevent and detect fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other countries.

On behalf of the board



Carol Kierans
Director



Paula Maguire
Director

Date: 21/11/14

Dyspraxia Association of Ireland Limited

Independent auditors' report to the members of Dyspraxia Association of Ireland Limited

We have audited the financial statements of Dyspraxia Association of Ireland Limited for the year ended 31 December 2013 which comprise the income and expenditure account, the balance sheet, the cash flow statement and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of directors and auditors

As described in the statement of directors' responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and generally accepted accounting practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts 1963 to 2013. We also report to you whether in our opinion: proper books of account have been kept by the company; and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the company's financial statements are in agreement with the books of account and returns.

We report to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not given and, where practicable, include such information in our report.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

Dyspraxia Association of Ireland Limited

Independent auditors' report to the members of Dyspraxia Association of Ireland Limited

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 December 2013 and of its deficit for the year then ended and
- have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2013.

We have obtained all the information and explanations that we consider necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

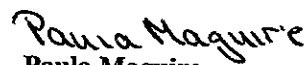
In our opinion the information given in the directors' report is consistent with the financial statements.

Anthony Kelly
For and on behalf of
Thomas P. Fox & Co.
Chartered Accountants, Registered Auditors
and Statutory Audit Firm

Leixlip Centre
Leixlip
Co. Kildare

This is certified a true copy as laid before the AGM on _____


Carol Kierans
Director


Paula Maguire
Secretary

Dyspraxia Association of Ireland Limited

Income and expenditure account
for the year ended 31 December 2013

Continuing operations

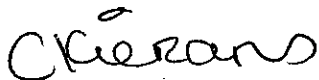
2013 2012

	Notes	€	€
Income	2	51,103	41,876
Administration and distribution costs		(65,207)	(73,556)
Deficit on ordinary activities before taxation		(14,104)	(31,680)
Tax on deficit on ordinary activities	6	-	-
Deficit on ordinary activities after taxation		(14,104)	(31,680)
Deficit for the year		<u>(14,104)</u>	<u>(31,680)</u>

There are no recognised gains or losses other than the surplus or deficit for the above two financial years.

Certified to be a true copy as laid before the AGM on _____

The financial statements were approved by the Board and authorised for issue on 21/11/14 and signed on its behalf by


Carol Kierans
Director


Paula Maguire
Director

The notes on pages 11 to 16 form an integral part of these financial statements.


Dyspraxia Association of Ireland Limited


**Balance sheet
as at 31 December 2013**

	Notes	2013 €	2012 €
Fixed assets			
Tangible assets	7	8,159	9,598
Current assets			
Debtors	8	632	1,480
Cash at bank and in hand		20,935	34,296
		<u>21,567</u>	<u>35,776</u>
Creditors: amounts falling due within one year	9	(3,326)	(4,870)
Net current assets		<u>18,241</u>	<u>30,906</u>
Net assets		<u>26,400</u>	<u>40,504</u>
Reserves			
Income and expenditure account		26,400	40,504
Members funds	11	<u>26,400</u>	<u>40,504</u>

Certified to be a true copy as laid before the AGM on _____

The financial statements were approved by the Board and authorised for issue on 21/1/14 and signed on its behalf by


Carol Kierans
Director


Paula Maguire
Director

The notes on pages 11 to 16 form an integral part of these financial statements.

Dyspraxia Association of Ireland Limited

**Cash flow statement
for the year ended 31 December 2013**

	Notes	2013 €	2012 €
Reconciliation of operating deficit to net cash outflow from operating activities			
Operating deficit		(14,104)	(31,680)
Depreciation		959	1,693
Decrease in debtors		848	77
(Decrease) in creditors		(1,544)	1,540
Net cash outflow from operating activities		<u>(13,841)</u>	<u>(28,370)</u>
Cash flow statement			
Net cash outflow from operating activities		(13,841)	(28,370)
Capital expenditure	12	-	(3,109)
Decrease in cash in the year		<u>(13,841)</u>	<u>(31,479)</u>
Reconciliation of net cash flow to movement in net debt (Note 13)			
Decrease in cash in the year		(13,841)	(31,479)
Net funds at 1 January 2013		34,296	65,775
Net funds at 31 December 2013		<u>20,455</u>	<u>34,296</u>

Dyspraxia Association of Ireland Limited

Notes to the financial statements for the year ended 31 December 2013

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The financial statements have been prepared on a going concern basis and in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts 1963 to 2013. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board.

The company has consistently applied all relevant accounting standards.

1.2. Turnover

Turnover represents income from the provision of goods and services falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

All tangible assets are initially recorded at historic cost. Freehold land and buildings are revalued on the basis of existing use value where an impairment of value appears to have taken place.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% Reducing Balance
-------------------------------------	---	----------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

1.4. Taxation and deferred taxation

The yearly charge for taxation is based on the surplus for the year and is calculated with reference to the tax rates applying at the balance sheet date. Deferred taxation is calculated on the differences between the company's taxable surplus and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in the periods different from those in which they are recognised in the financial statements where the effect is material.

1.5. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Dyspraxia Association of Ireland Limited

Notes to the financial statements for the year ended 31 December 2013

..... continued

2. Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

	2013	2012
	€	€
Class of activity		
Membership subscriptions	16,064	1,545
Workshop income	1,435	8,900
Wexford support group donations	890	1,336
Ladies mini marathon	306	3,913
Donations	26,958	25,717
Grants	5,000	-
Book sales	450	385
Other income	-	80
	<u>51,103</u>	<u>41,876</u>

Grant income of €5,000 relates to National Lottery Grant Funding received to establish a self help support group.

3. Statutory and other information

	2013	2012
	€	€
Operating deficit is stated after charging:		
Depreciation and other amounts written off		
Owned tangible fixed assets	959	1,693
Auditors' remuneration	<u>1,230</u>	<u>1,230</u>

4. Directors' remuneration and transactions

The Director's did not receive any remuneration during the year.

Transactions with directors

Material interest of directors in contracts with the company

None of the directors had a beneficial interest in any material contract to which the company was a party during the year.

Dyspraxia Association of Ireland Limited

**Notes to the financial statements
for the year ended 31 December 2013**

..... continued

Directors and their interests in the Company

The company has no shareholding, being limited by guarantee.

The directors and secretary who held office at 31 December 2013 are:

Directors

John Shine

Christopher Bull

William Hannigan

Paula Maguire

Company secretary

Paula Maguire

5. Employees

Number of employees

The average monthly numbers of employees
(including the directors) during the year were:

Administration

	2013	2012
	1	1

Employment costs

Wages and salaries
Social welfare costs

	2013	2012
	€	€
Wages and salaries	35,701	29,600
Social welfare costs	2,991	3,225
	<u>38,692</u>	<u>32,825</u>

Dyspraxia Association of Ireland Limited

**Notes to the financial statements
for the year ended 31 December 2013**

..... continued

6. Tax on deficit on ordinary activities

Analysis of charge in period	2013	2012
	€	€
Total current tax charge	-	-
	<u> </u>	<u> </u>

Factors affecting tax charge for period

The tax assessed for the period is lower than the net surplus at the standard rate of corporation tax in Ireland (12.5 per cent). The differences are explained below:

	2013	2012
	€	€
Deficit on ordinary activities before taxation	(14,104)	(31,680)
	<u> </u>	<u> </u>
Deficit on ordinary activities multiplied by standard rate of corporation tax in Ireland of 12.5% (2012 : 12.5%)	(1,763)	(3,960)
Effects of:		
Exemption from corporation tax for registered charities	1,763	3,960
	<u> </u>	<u> </u>
Current tax charge for period	-	-
	<u> </u>	<u> </u>

7. Tangible fixed assets

	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 January 2013	14,270	14,270
At 31 December 2013	<u>14,270</u>	<u>14,270</u>
Depreciation		
At 1 January 2013	4,672	4,672
Charge for the year	1,439	1,439
At 31 December 2013	<u>6,111</u>	<u>6,111</u>
Net book values		
At 31 December 2013	<u>8,159</u>	<u>8,159</u>
At 31 December 2012	<u>9,598</u>	<u>9,598</u>

Dyspraxia Association of Ireland Limited

**Notes to the financial statements
for the year ended 31 December 2013**

..... continued

8. Debtors	2013 €	2012 €
Prepayments and accrued income	<u>632</u>	<u>1,480</u>
9. Creditors: amounts falling due within one year	2013 €	2012 €
Other creditors	10	260
Accruals and deferred income	<u>1,230</u>	<u>1,849</u>
	1,240	2,109
<i>Tax creditors</i>		
PAYE and social welfare	<u>2,086</u>	<u>2,761</u>
	2,086	2,761
	<u>3,326</u>	<u>4,870</u>
10. Legal status		
The company is limited by guarantee and the liability of each member is not to exceed € 1.		
11. Reconciliation of movements in members' funds	2013 €	2012 €
Deficit for the year	(14,104)	(31,680)
Opening members' funds	<u>40,504</u>	<u>72,184</u>
Closing members' funds	<u>26,400</u>	<u>40,504</u>
12. Gross cash flows	2013 €	2012 €
Capital expenditure		
Payments to acquire tangible assets	<u>-</u>	<u>(3,109)</u>

Dyspraxia Association of Ireland Limited

Notes to the financial statements
for the year ended 31 December 2013

..... continued

13. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	34,296	(13,841)	20,455
Net funds	<u>34,296</u>	<u>(13,841)</u>	<u>20,455</u>

The equivalent disclosure for the prior year is as follows:

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	65,775	(31,479)	34,296
	<u>65,775</u>	<u>(31,479)</u>	<u>34,296</u>
Net funds	<u>65,775</u>	<u>(31,479)</u>	<u>34,296</u>

14. Approval of financial statements

The financial statements were approved by the Board and authorised for issue on and signed on its behalf by the directors.

Dyspraxia Association of Ireland Limited

Supplementary Schedules

The following pages do not form part of the statutory accounts

Income and Expenditure Account

Income - Schedule 1

Expenditure - Schedule 2

Dyspraxia Association of Ireland Limited

**Income and expenditure account
for the year ended 31 December 2013**

		2013	2012
		€	€
Income	Schedule 1	51,103	41,876
Expenditure	Schedule 2	<u>(65,207)</u>	<u>(73,556)</u>
		(14,104)	(31,680)
		_____	_____
Excess of income over (expenditure)		<u><u>(14,104)</u></u>	<u><u>(31,680)</u></u>

Dyspraxia Association of Ireland Limited

**Income - Schedule 1
for the year ended 31 December 2013**

	2013	2012
	€	€
Membership subscriptions	16,064	1,545
Workshop income	1,435	8,900
Wexford support group donations	890	1,336
Ladies mini marathon	306	3,913
Donations	26,958	25,717
Grants	5,000	-
Book sales	450	385
Other income	-	80
	<u>51,103</u>	<u>41,876</u>

Dyspraxia Association of Ireland Limited

**Expenditure - Schedule 2
for the year ended 31 December 2013**

	2013	2012
	€	€
Wages and salaries	30,830	32,825
Redundancy costs	7,862	-
Conference costs	1,064	2,276
Workshop costs	5,501	6,293
Computer costs	10	49
Staff training	1,394	1,280
Rent and rates	1,764	1,126
Activities	2,734	1,350
Fundraising costs	1,163	9,771
Insurance	127	593
Room hire	685	946
Equipment & general repairs	2,862	2,788
Printing, postage and stationery	1,623	3,937
Telephone	1,433	1,507
Travel and subsistence	134	1,178
Bookkeeping	274	274
Legal and professional fees	1,611	1,841
Audit fees	1,230	1,230
Bank charges	184	360
Sundry expenses	1,246	785
Subscriptions and donations	517	1,454
Depreciation on equipment	959	1,693
	<u>65,207</u>	<u>73,556</u>