

Registration number 484504

Dyspraxia Association of Ireland Limited

(A company limited by guarantee)

Directors' Report and Financial Statements

for the year ended 31 December 2012

Dyspraxia Association of Ireland Limited

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Dyspraxia Association of Ireland Limited

Company information

Directors	Patricia Boylan (Chairperson) John Shine (Treasurer) Orla Stanley (resigned on 29 May 2013) Cliodna McAleer (appointed on 31 January 2013) Chris Bull (appointed on 31 January 2013) William Hannigan (appointed on 31 January 2013) Paula Maguire (appointed on 31 January 2013)
Secretary	Harry Conway
Company number	484504
Charity number	CHY13394
Registered office	Carmichael House North Brunswick Street Dublin 7
Auditors	Thomas P. Fox & Co Leixlip Centre Leixlip Co. Kildare
Business address	Carmichael Centre for Voluntary Groups North Brunswick Street Dublin 7
Bankers	Bank of Ireland Leixlip Centre Leixlip Co. Kildare
Solicitors	Partners at Law 8 Adelaide Street Dun Laoghaire Co. Dublin

Dyspraxia Association of Ireland Limited

Directors' report for the year ended 31 December 2012

The directors present their report and the financial statements for the year ended 31 December 2012.

Principal activity and business review

The purpose of the company is to aid, assist by any means, counsel, support, including the provision of a support network and advocate on behalf of people with Dyspraxia and the families and carers of people with Dyspraxia.

Future developments

The Directors intend to continue to operate the company in line with the companies purpose; to aid, assist by any means, counsel, support, including the provision of a support network and advocate on behalf of people with Dyspraxia and the families and carers of people with Dyspraxia. Facing into 2013 the organisation faces the challenges, in the current economic climate, of securing the long term financial security of the association and this will be a key focus of the board so that the association can continue to provide valuable support to its members.

Results

	€
(Deficit)/Surplus for the financial year amounted to	(31,680)
Retained (Deficit)/Surplus for the financial year attributable to the members	(31,680)
Members funds at beginning of year	72,184
Reserves movements	-
Members funds at end of year	40,504

Directors

The present membership of the board is set out on page 1. Details of the directors' transactions are provided in note 4 to the financial statements.

On 31 January 2013, Clodna McAleer, Chris Bull, William Hannigan and Paula Maguire were appointed as Directors. On 29 May 2013 Orla Stanley resigned as a Director.

Principal risks and uncertainties

The company operates solely in the Republic of Ireland, and therefore, is not subject to currency risks.

Finance and Interest rate risk

The company's objective in relation to interest rate management is to minimise the impact of interest rate volatility on interest costs in order to protect recorded profitability. The company does not consider the exposure to interest rate fluctuations to be of significant magnitude to warrant the use of financial instruments.

Liquidity and cash flow risk

Dyspraxia Association of Ireland Limited

Directors' report for the year ended 31 December 2012

The company's objective is to maintain a balance between the continuity of funding and flexibility through the use of borrowings. The company's policy is to ensure that sufficient resources are available either from cash balances, cash flows and near cash liquid investments to ensure that all obligations can be met as they fall due.

Credit Risk

The fair value of the company's financial assets are provided in the following table:

	2012	2011
	€	€
Cash and cash equivalents	34,296	65,775
Trade and other receivables	1,480	1,557
	<u>35,776</u>	<u>67,332</u>

The company may be exposed to credit-related loss in the event of non-performance by counterparties in respect of cash and cash equivalents and derivative financial instruments. However, the company considers the risk to be negligible as it only transacts with financial institutions that are rated as investment grade or above.

Payments of creditors

The directors acknowledge their responsibility for ensuring compliance with the provisions of the EC (Late Payment) Regulation 2002. Procedures have been implemented to identify the dates upon which all invoices fall due for payment and to ensure that payments are made by such dates. Such procedures provide reasonable assurance against material non-compliance with the regulations.

Books of Account

The measures taken by the directors to ensure compliance with the requirements of Section 202 of the Companies Act 1990 regarding proper books of account are the implementation of the necessary policies and procedures for recording transactions, the employment of competent accounting personnel and the provision of adequate resources to the financial function. The books of account of the company are maintained at Carmichael House, North Brunswick Street, Dublin 7.

Auditors

The auditors, Thomas P. Fox & Co, have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

This report was approved by the Board on 18 September 2013 and signed on its behalf by

John Shine
Director

William Hannigan
Director

Dyspraxia Association of Ireland Limited

Statement of Directors' responsibilities for the financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts 1963 to 2012. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and hence to prevent and detect fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other countries.

On behalf of the board

John Shine
Director

William Hannigan
Director

18 September 2013

Dyspraxia Association of Ireland Limited

Independent auditors' report to the members of Dyspraxia Association of Ireland Limited

We have audited the financial statements of Dyspraxia Association of Ireland Limited for the year ended 31 December 2012 which comprise the income and expenditure account, the balance sheet, the cash flow statement and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of directors and auditors

As described in the statement of directors' responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and generally accepted accounting practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts 1963 to 2012. We also report to you whether in our opinion: proper books of account have been kept by the company; and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the company's financial statements are in agreement with the books of account and returns.

We report to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not given and, where practicable, include such information in our report.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

Dyspraxia Association of Ireland Limited

Independent auditors' report to the members of Dyspraxia Association of Ireland Limited

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 December 2012 and of its deficit for the year then ended and
- have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2012.

We have obtained all the information and explanations that we consider necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the directors' report is consistent with the financial statements.

Anthony Kelly
For and on behalf of
Thomas P. Fox & Co
Chartered Accountants, Registered Auditors
and Statutory Audit Firm
18 September 2013

Leixlip Centre
Leixlip
Co. Kildare

This is certified a true copy as laid before the AGM on 19 October 2013

John Shine
Director

Harry Conway
Secretary

Dyspraxia Association of Ireland Limited

**Income and expenditure account
for the year ended 31 December 2012**

		Continuing operations	
		2012	2011
	Notes	€	€
Income	2	41,876	105,013
Administration and distribution costs		<u>(73,556)</u>	<u>(90,304)</u>
(Deficit)/Surplus on ordinary activities before taxation		(31,680)	14,709
Tax on (deficit)/surplus on ordinary activities	6	<u>-</u>	<u>-</u>
(Deficit)/Surplus on ordinary activities after taxation		<u>(31,680)</u>	<u>14,709</u>
(Deficit)/retained surplus for the year		<u><u>(31,680)</u></u>	<u><u>14,709</u></u>

There are no recognised gains or losses other than the surplus or deficit for the above two financial years.

Certified to be a true copy as laid before the AGM on 19 October 2013.

The financial statements were approved by the Board and authorised for issue on 18 September 2013 and signed on its behalf by

John Shine
Director

William Hannigan
Director

The notes on pages 10 to 15 form an integral part of these financial statements.

Dyspraxia Association of Ireland Limited

Balance sheet as at 31 December 2012

	Notes	2012 €	2011 €
Fixed assets			
Tangible assets	7	9,598	8,182
Current assets			
Debtors	8	1,480	1,557
Cash at bank and in hand		34,296	65,775
		<u>35,776</u>	<u>67,332</u>
Creditors: amounts falling due within one year	9	(4,870)	(3,330)
Net current assets		<u>30,906</u>	<u>64,002</u>
Net assets		<u>40,504</u>	<u>72,184</u>
Reserves			
Income and expenditure account		40,504	72,184
Members funds	11	<u>40,504</u>	<u>72,184</u>

Certified to be a true copy as laid before the AGM on 19 October 2013.

The financial statements were approved by the Board and authorised for issue on 18 September 2013 and signed on its behalf by

John Shine
Director

William Hannigan
Director

The notes on pages 10 to 15 form an integral part of these financial statements.

Dyspraxia Association of Ireland Limited

**Cash flow statement
for the year ended 31 December 2012**

	Notes	2012 €	2011 €
Reconciliation of operating (deficit)/surplus to net cash outflow from operating activities			
Operating (deficit)/surplus		(31,680)	14,709
Depreciation		1,693	1,444
(Profit)/loss on disposal of assets		-	636
Decrease in debtors		77	(1,144)
Increase in creditors		1,540	(13,045)
Net cash outflow from operating activities		<u>(28,370)</u>	<u>2,600</u>
Cash flow statement			
Net cash outflow from operating activities		(28,370)	2,600
Capital expenditure	12	(3,109)	-
Decrease in cash in the year		<u>(31,479)</u>	<u>2,600</u>
Reconciliation of net cash flow to movement in net debt (Note 13)			
Decrease in cash in the year		(31,479)	2,600
Net funds at 1 January 2012		<u>65,775</u>	<u>63,175</u>
Net funds at 31 December 2012		<u>34,296</u>	<u>65,775</u>

Dyspraxia Association of Ireland Limited

Notes to the financial statements for the year ended 31 December 2012

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The financial statements have been prepared on a going concern basis and in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts 1963 to 2012. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board.

The company has consistently applied all relevant accounting standards.

1.2. Turnover

Turnover represents income from the provision of goods and services falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

All tangible assets are initially recorded at historic cost. Freehold land and buildings are revalued on the basis of existing use value where an impairment of value appears to have taken place.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% Reducing Balance
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

1.4. Taxation and deferred taxation

The yearly charge for taxation is based on the surplus for the year and is calculated with reference to the tax rates applying at the balance sheet date. Deferred taxation is calculated on the differences between the company's taxable surplus and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in the periods different from those in which they are recognised in the financial statements where the effect is material.

Dyspraxia Association of Ireland Limited

Notes to the financial statements for the year ended 31 December 2012

..... continued

2. Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

	2012	2011
	€	€
Class of activity		
Membership subscriptions	1,545	3,015
Workshop income	8,900	750
Limerick Support Group donations	-	138
Wexford Support Group donations	1,336	1,287
Ladies Mini Marathon	3,913	998
Conference income	-	11,368
Training income	-	8,741
Assessments and Therapy	-	1,400
Fettercairn Youth Project	-	750
Kildare Support Group	-	806
Donations	25,717	71,372
Southside Support Group	-	360
Cherry Orchard	-	720
Events	-	1,470
Smart Moves	-	122
Book sales	385	706
Other income	80	1,010
	<u>41,876</u>	<u>105,013</u>

3. Statutory and other information

	2012	2011
	€	€
Operating (deficit)/surplus is stated after charging:		
Depreciation and other amounts written off		
Owned tangible fixed assets	1,693	1,444
(Profit)/loss on disposal of tangible fixed assets	-	636
Auditors' remuneration	<u>1,230</u>	<u>1,230</u>

4. Directors' remuneration and transactions

The Director's did not receive any remuneration during the year.

Dyspraxia Association of Ireland Limited

Notes to the financial statements for the year ended 31 December 2012

..... continued

Transactions with directors

Material interest of directors in contracts with the company

None of the directors had a beneficial interest in any material contract to which the company was a party during the year.

Directors and their interests in the Company

The company has no shareholding, being limited by guarantee.

The directors and secretary who held office at 31 December 2012 are:

Directors

Patricia Boylan (Chairperson)

John Shine (Treasurer)

Orla Stanley

Company secretary

Harry Conway

5. Employees

Number of employees

The average monthly numbers of employees
(including the directors) during the year were:

	2012	2011
Administration	<u>1</u>	<u>1</u>

Employment costs

	2012	2011
	€	€
Wages and salaries	29,600	42,500
Social welfare costs	3,225	4,569
	<u>32,825</u>	<u>47,069</u>

Dyspraxia Association of Ireland Limited

**Notes to the financial statements
for the year ended 31 December 2012**

..... continued

6. Tax on (deficit)/surplus on ordinary activities

Analysis of charge in period	2012	2011
	€	€
Total current tax charge	-	-
	<u> </u>	<u> </u>

Factors affecting tax charge for period

The tax assessed for the period is lower than the net surplus at the standard rate of corporation tax in Ireland (12.5 per cent). The differences are explained below:

	2012	2011
	€	€
(Deficit)/Surplus on ordinary activities before taxation	(31,680)	14,709
	<u> </u>	<u> </u>
(Deficit)/Surplus on ordinary activities multiplied by standard rate of corporation tax in Ireland of 12.5% (2011 : 12.5%)	(3,960)	1,839
Effects of:		
Exemption from corporation tax for registered charities	3,960	(1,839)
	<u> </u>	<u> </u>
Current tax charge for period	-	-
	<u> </u>	<u> </u>

7. Tangible fixed assets

	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 January 2012	11,160	11,160
Additions	3,109	3,109
	<u> </u>	<u> </u>
At 31 December 2012	14,269	14,269
	<u> </u>	<u> </u>
Depreciation		
At 1 January 2012	2,978	2,978
Charge for the year	1,693	1,693
	<u> </u>	<u> </u>
At 31 December 2012	4,671	4,671
	<u> </u>	<u> </u>
Net book values		
At 31 December 2012	9,598	9,598
	<u> </u>	<u> </u>
At 31 December 2011	8,182	8,182
	<u> </u>	<u> </u>

Dyspraxia Association of Ireland Limited

**Notes to the financial statements
for the year ended 31 December 2012**

..... continued

8. Debtors	2012	2011
	€	€
Trade debtors	-	798
Prepayments and accrued income	1,480	759
	<u>1,480</u>	<u>1,557</u>
	<u><u>1,480</u></u>	<u><u>1,557</u></u>
9. Creditors: amounts falling due within one year	2012	2011
	€	€
Trade creditors	-	1,877
Other creditors	260	260
Accruals and deferred income	1,849	(647)
	<u>2,109</u>	<u>1,490</u>
<i>Tax creditors</i>		
PAYE and social welfare	2,761	1,840
	<u>2,761</u>	<u>1,840</u>
	<u>4,870</u>	<u>3,330</u>
	<u><u>4,870</u></u>	<u><u>3,330</u></u>
10. Legal status		
The company is limited by guarantee and the liability of each member is not to exceed € 1.		
11. Reconciliation of movements in members' funds	2012	2011
	€	€
(Deficit)/Surplus for the year	(31,680)	14,709
Opening members' funds	72,184	57,475
	<u>40,504</u>	<u>72,184</u>
	<u><u>40,504</u></u>	<u><u>72,184</u></u>

Dyspraxia Association of Ireland Limited

**Notes to the financial statements
for the year ended 31 December 2012**

..... continued

12. Gross cash flows

	2012	2011
	€	€
Capital expenditure		
Payments to acquire tangible assets	(3,109)	-
	<u> </u>	<u> </u>

13. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	65,775	(31,479)	34,296
Net funds	<u>65,775</u>	<u>(31,479)</u>	<u>34,296</u>

The equivalent disclosure for the prior year is as follows:

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	63,175	2,600	65,775
	<u>63,175</u>	<u>2,600</u>	<u>65,775</u>
Net funds	<u>63,175</u>	<u>2,600</u>	<u>65,775</u>

14. Approval of financial statements

The financial statements were approved by the Board and authorised for issue on 18 September 2013 and signed on its behalf by the directors.

Dyspraxia Association of Ireland Limited

Supplementary Schedules

The following pages do not form part of the statutory accounts

Income and Expenditure Account

Income - Schedule 1

Expenditure - Schedule 2

Dyspraxia Association of Ireland Limited

**Income and expenditure account
for the year ended 31 December 2012**

		2012	2011
		€	€
Income	Schedule 1	41,876	105,013
Expenditure	Schedule 2	<u>(73,556)</u>	<u>(90,304)</u>
		(31,680)	14,709
		_____	_____
Excess of income over (expenditure)		<u><u>(31,680)</u></u>	<u><u>14,709</u></u>

Dyspraxia Association of Ireland Limited

Income - Schedule 1 for the year ended 31 December 2012

	2012	2011
	€	€
Membership subscriptions	1,545	3,015
Workshop income	8,900	750
Limerick Support Group donations	-	138
Wexford Support Group donations	1,336	1,287
Ladies Mini Marathon	3,913	998
Conference income	-	11,368
Training income	-	8,741
Assessments and Therapy	-	1,400
Fettercairn Youth Project	-	750
Kildare Support Group	-	806
Donations	25,717	71,372
Southside Support Group	-	360
Cherry Orchard	-	720
Events	-	1,470
Smart Moves	-	122
Book sales	385	706
Other income	80	1,010
	<u>41,876</u>	<u>105,013</u>

Dyspraxia Association of Ireland Limited

Expenditure - Schedule 2 for the year ended 31 December 2012

	2012	2011
	€	€
Wages and salaries	32,825	47,069
Conference costs	2,276	12,614
Workshop costs	6,293	-
Computer costs	49	170
Staff training	1,280	6,980
Counselling and therapy	-	420
Rent and rates	1,126	2,179
Activities	1,350	4,028
Fundraising costs	9,771	385
Consultancy	-	210
Insurance	593	706
Room hire	946	1,074
Equipment & general repairs	2,788	2,166
Printing, postage and stationery	3,937	3,045
Telephone	1,507	1,194
Travel and subsistence	1,178	358
Limerick awareness day	-	537
Bookkeeping	274	920
Legal and professional fees	1,841	-
Audit fees	1,230	1,230
Bank charges	360	204
Sundry expenses	785	2,186
Subscriptions and donations	1,454	549
Depreciation on equipment	1,693	1,444
Profits/losses on disposal of tangibles	-	636
	<u>73,556</u>	<u>90,304</u>